
ASTRAL MINING CORPORATION

*(formerly Amanda Resources Corp.)
(An Exploration Stage Company)*

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
DECEMBER 31, 2005

(Unaudited - Prepared by Management)

**MANAGEMENT'S COMMENTS ON UNAUDITED INTERIM
CONSOLIDATED FINANCIAL STATEMENTS**

The accompanying unaudited interim consolidated financial statements of Astral Mining Corporation for the nine months ended December 31, 2005, have been prepared by and are the responsibility of the Company's management. These statements have not been reviewed by the Company's external auditors.

ASTRAL MINING CORPORATION
(formerly Amanda Resources Corp.)
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INTERIM CONSOLIDATED BALANCE SHEETS

(Unaudited - Prepared by Management)

	December 31, 2005 \$	March 31, 2005 \$ <i>(Audited)</i>
A S S E T S		
CURRENT ASSETS		
Cash	115,056	103,027
Amounts receivable and prepaids	<u>11,545</u>	<u>6,391</u>
	126,601	109,418
UNPROVEN MINERAL INTERESTS (Note 3)	405,381	318,707
DEFERRED SHARE ISSUE COSTS	<u>140,696</u>	<u>56,993</u>
	<u><u>672,678</u></u>	<u><u>485,118</u></u>
L I A B I L I T I E S		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	114,459	39,726
Advances payable (Note 5(b))	<u>57,416</u>	<u>-</u>
	<u>171,875</u>	<u>39,726</u>
S H A R E H O L D E R S ' E Q U I T Y		
SHARE CAPITAL (Note 4)	647,310	548,310
SHARE SUBSCRIPTIONS RECEIVED (Notes 4(b) and 8)	169,000	85,500
DEFICIT	<u>(315,507)</u>	<u>(188,418)</u>
	<u>500,803</u>	<u>445,392</u>
	<u><u>672,678</u></u>	<u><u>485,118</u></u>

NATURE OF OPERATIONS AND NAME CHANGE (Note 1)

SUBSEQUENT EVENTS (Note 8)

APPROVED BY THE DIRECTORS

“Manfred Kurschner”, Director

“Nick DeMare”, Director

The accompanying notes are an integral part of these interim consolidated financial statements.

ASTRAL MINING CORPORATION
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INTERIM CONSOLIDATED STATEMENTS OF LOSS AND DEFICIT

(Unaudited - Prepared by Management)

	Three Months Ended		Nine Months Ended		Cumulative from February 12, 2004 (Incorporation) to December 31, 2005 \$
	December 31, 2005 \$	December 31, 2004 \$	December 31, 2005 \$	December 31, 2004 \$	
	EXPENSES				
Accounting and administrative	6,350	7,953	16,950	13,103	39,097
Amortization	-	230	-	686	686
General exploration	-	-	392	-	392
Legal and audit	5,015	8,220	16,984	8,220	47,071
Management fees	15,000	-	45,000	-	45,000
Office	483	3,714	3,698	10,062	16,445
Professional fees	10,500	-	31,355	-	31,355
Regulatory	988	-	3,349	569	5,758
Rent	-	3,296	-	10,496	13,809
Salaries and benefits	-	8,882	-	31,322	44,606
Telephone	-	2,350	-	2,350	2,833
Travel	(53)	912	4,827	9,470	19,082
	<u>38,283</u>	<u>35,557</u>	<u>122,555</u>	<u>86,278</u>	<u>266,134</u>
LOSS BEFORE OTHER ITEMS	<u>(38,283)</u>	<u>(35,557)</u>	<u>(122,555)</u>	<u>(86,278)</u>	<u>(266,134)</u>
OTHER ITEMS					
Interest expense	(1,875)	-	(2,516)	-	(2,516)
Loss on disposal of equipment	-	-	-	-	(1,882)
Foreign exchange	(23)	292	(2,018)	(1,045)	(4,761)
Write-off of unproven mineral interests	-	-	-	-	(40,214)
	<u>(1,898)</u>	<u>292</u>	<u>(4,534)</u>	<u>(1,045)</u>	<u>(49,373)</u>
NET LOSS FOR THE PERIOD	<u>(40,181)</u>	<u>(35,265)</u>	<u>(127,089)</u>	<u>(87,323)</u>	<u>(315,507)</u>
DEFICIT - BEGINNING OF PERIOD	<u>(275,326)</u>	<u>(70,284)</u>	<u>(188,418)</u>	<u>(18,226)</u>	<u>-</u>
DEFICIT - END OF PERIOD	<u>(315,507)</u>	<u>(105,549)</u>	<u>(315,507)</u>	<u>(105,549)</u>	<u>(315,507)</u>
LOSS PER SHARE					
- BASIC AND DILUTED	<u>\$(0.02)</u>	<u>\$(0.02)</u>	<u>\$(0.06)</u>	<u>\$(0.26)</u>	
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING					
- BASIC AND DILUTED	<u>2,140,944</u>	<u>2,012,404</u>	<u>2,113,644</u>	<u>334,791</u>	

The accompanying notes are an integral part of these interim consolidated financial statements.

ASTRAL MINING CORPORATION
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INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited - Prepared by Management)

	Three Months Ended		Nine Months Ended		Cumulative from February 12, 2004 (Incorporation) to December 31, 2005 \$
	December 31, 2005 \$	December 31, 2004 \$	December 31, 2005 \$	December 31, 2004 \$	
CASH PROVIDED FROM (USED FOR)					
OPERATING ACTIVITIES					
Net loss for the period	(40,181)	(35,265)	(127,089)	(87,323)	(315,507)
Adjustment for items not involving cash					
Accrued interest	1,875	-	2,516	-	2,516
Amortization	-	230	-	686	686
Loss on disposal of equipment	-	-	-	-	1,882
Write-off of unproven mineral interests	-	-	-	-	40,214
	(38,306)	(35,035)	(124,573)	(86,637)	(270,209)
Decrease (increase) in amounts receivable and prepaids	20	(3,542)	(5,154)	(4,015)	(11,545)
Increase (decrease) in accounts payable and accrued liabilities	(23,872)	(7,707)	74,733	34,367	114,459
	(62,158)	(46,284)	(54,994)	(56,285)	(167,295)
FINANCING ACTIVITIES					
Issuance of common shares	-	-	4,500	377,377	628,378
Share subscriptions received	169,000	30,000	169,000	30,000	169,000
Share issue costs	-	(50,949)	(83,703)	(52,449)	(145,764)
Advances received	4,900	-	54,900	-	54,900
	173,900	(20,949)	144,697	354,928	706,514
INVESTING ACTIVITIES					
Expenditures on unproven mineral interests	(4,827)	(113,166)	(77,674)	(240,894)	(421,595)
Purchase of equipment	-	-	-	(5,350)	(5,350)
Proceeds from disposal of equipment	-	-	-	-	2,782
	(4,827)	(113,166)	(77,674)	(246,244)	(424,163)
INCREASE (DECREASE) IN CASH DURING THE PERIOD	106,915	(180,399)	12,029	52,399	115,056
CASH - BEGINNING OF PERIOD	8,141	345,209	103,027	112,411	-
CASH - END OF PERIOD	115,056	164,810	115,056	164,810	115,056

SUPPLEMENTARY CASH FLOW INFORMATION (Note 7)

The accompanying notes are an integral part of these interim consolidated financial statements.

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INTERIM CONSOLIDATED SCHEDULES OF UNPROVEN MINERAL INTERESTS

(Unaudited - Prepared by Management)

	Nine Months Ended December 31, 2005				Year Ended March 31, 2005	Cumulative from February 12, 2004 (Incorporation) to December 31, 2005
	Gold Springs \$	Scraper Springs \$	Other \$	Total \$	Total \$ <i>(Audited)</i>	Total \$
BALANCE - BEGINNING OF PERIOD	272,380	16,830	29,497	318,707	50,471	-
EXPENDITURES						
Consulting	-	-	-	-	41,789	41,789
Geochemistry	-	2,971	3,860	6,831	4,499	11,330
Geology	10,688	5,661	5,384	21,733	9,742	31,475
Geophysics	-	-	-	-	83,923	83,923
Project management	-	-	-	-	27,189	27,189
Survey	-	-	-	-	2,197	2,197
Travel	-	-	-	-	6,539	6,539
	10,688	8,632	9,244	28,564	175,878	204,442
ACQUISITION						
Option payments	-	21,439	-	21,439	74,948	139,622
Land holding fees	21,122	5,290	10,259	36,671	55,618	92,289
Legal and others	-	-	-	-	2,006	9,242
	21,122	26,729	10,259	58,110	132,572	241,153
BALANCE BEFORE WRITE-OFF	304,190	52,191	49,000	405,381	358,921	445,595
WRITE-OFF	-	-	-	-	(40,214)	(40,214)
BALANCE - END OF PERIOD	304,190	52,191	49,000	405,381	318,707	405,381

The accompanying notes are an integral part of these interim consolidated financial statements.

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED DECEMBER 31, 2005

(Unaudited - Prepared by Management)

1. NATURE OF OPERATIONS AND NAME CHANGE

The Company was originally incorporated under the Company Act (British Columbia) on February 12, 2004 and was transitioned under the Business Corporations Act (British Columbia) on November 1, 2004. On June 6, 2005, the Company changed its name from Amanda Resources Corp. to Astral Mining Corporation.

The Company is a junior resource company engaged in the acquisition and exploration of unproven mineral interests in the western United States and is considered a development stage company as defined by Accounting Guideline No. 11 of the Canadian Institute of Chartered Accountants ("CICA") Handbook. As at December 31, 2005, the Company has not earned any production revenue, nor found proved reserves on any of its mineral interests.

On September 27, 2005, the Company received final receipts for a prospectus and became a reporting issuer in British Columbia. On February 3, 2006, the Company filed an amended and restated prospectus and, on February 6, 2006, received final receipts for the amended and restated prospectus. The Company is in the process of listing its common shares (the "Listing") on the TSX Venture Exchange (the "Exchange") as a junior mineral exploration company.

These interim consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles ("Canadian GAAP") applicable to a going concern which assumes that the Company will realize its assets and discharge its liabilities in the normal course of business. Realization values may be substantially different from the carrying values shown in the interim consolidated financial statements should the Company be unable to continue as a going concern. The ability of the Company to settle its liabilities as they come due and to fund ongoing operations is dependent upon the ability of the Company to obtain additional funding from equity financing. Failure to continue as a going concern would require restatement of assets and liabilities on a liquidation basis, which could differ materially from the going concern basis.

See also Note 8.

2. SIGNIFICANT ACCOUNTING POLICIES

These interim consolidated financial statements of the Company have been prepared by management in accordance with Canadian GAAP. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the interim financial statements and accompanying notes. Actual results could differ from those estimates. These interim consolidated financial statements have, in management's opinion, been properly prepared using careful judgement with reasonable limits of materiality. These interim consolidated financial statements should be read in conjunction with the most recent annual consolidated financial statements. The significant accounting policies follow that of the most recently reported annual consolidated financial statements.

ASTRAL MINING CORPORATION
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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED DECEMBER 31, 2005

(Unaudited - Prepared by Management)

3. UNPROVEN MINERAL INTERESTS

Property	As at December 31, 2005			As at March 31 2005		
	Acquisition Costs \$	Exploration Costs \$	Total Costs \$	Acquisition Costs \$	Exploration Costs \$	Total Costs \$
Gold Springs	147,858	156,332	304,190	126,736	145,644	272,380
Scraper Springs	41,389	10,802	52,191	14,660	2,170	16,830
Other	25,932	23,068	49,000	15,673	13,824	29,497
	<u>215,179</u>	<u>190,202</u>	<u>405,381</u>	<u>157,069</u>	<u>161,638</u>	<u>318,707</u>

(a) Gold Springs Project

By agreement dated March 17, 2004, and amended November 17, 2004, the Company agreed to option an undivided 100% interest in 57 claims located in the Stateline Mining District, Nevada and 54 claims located in Iron County, Utah (collectively the “Gold Springs Project”), on the following basis:

Date	Cash Payments US \$	Expenditures US \$	Share Issuances
Upon signing (paid)	32,500	-	-
Five days after Listing	-	-	50,000
March 5, 2005 (paid & issued)	30,000	-	12,500
July 31, 2005	-	125,000	-
March 5, 2006	55,000	-	50,000
March 5, 2007	65,000	-	50,000
March 5, 2008	75,000	-	100,000
	<u>257,500</u>	<u>125,000</u>	<u>262,500</u>

In addition, for the duration of the option, the Company will pay annual maintenance filing fees of approximately US \$20,000.

The Gold Springs Project will be subject to 3% net smelter royalty (“NSR”). Upon earning the 100% interest, the Company will be required to pay US\$ 75,000 annually, commencing March 5, 2009, as an advance on the NSR. The Company has the right to purchase a 1.5% NSR (the “NSR Buyback”) for US \$1,500,000, less any advance NSR paid by the Company. The NSR obligations terminate upon the purchase of the NSR Buyback.

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3. UNPROVEN MINERAL INTERESTS (continued)

(b) Scrapper Springs Claims

By letter agreement dated June 22, 2004, and superseded on November 5, 2004, the Company agreed to lease 33 claims (the "Scrapper Springs Claims") located in Elko County, Nevada, on the following basis:

Date	Cash Payments US \$	Share Issuances
Upon Listing	-	30,000
June 22, 2004 (paid)	5,000	-
June 22, 2005 (paid and issued)	10,000	7,500
June 22, 2006	15,000	35,000
June 22, 2007	20,000	40,000
June 22, 2008	25,000	-

On June 22, 2009, and every year thereafter, the Company shall pay US \$25,000 until production commences, at which time the Scrapper Springs Claims will be subject to a 3% NSR. The Company has the right to purchase up to a 2% NSR at US \$1 million for each 1% NSR.

For the duration of the agreement the Company will pay annual holding fees of approximately US \$5,600.

4. SHARE CAPITAL

Authorized - unlimited common shares without par value

	Number of Shares	\$
Issued -		
Balance, February 12, 2004	-	-
Issued	<u>1</u>	<u>1</u>
Balance, March 31, 2004	1	1
Issued pursuant to private placements	2,045,943	538,377
Issued for unproven mineral interests	12,500	15,000
Share issue costs	<u>-</u>	<u>(5,068)</u>
Balance, March 31, 2005	2,058,444	548,310
Issued pursuant to private placement	75,000	90,000
Issued for unproven mineral interest	<u>7,500</u>	<u>9,000</u>
Balance, December 31, 2005	<u><u>2,140,944</u></u>	<u><u>647,310</u></u>

(a) On January 17, 2006, the Company completed a consolidation of its share capital on a one new for four old basis. All share amounts have been adjusted to reflect the share consolidation.

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED DECEMBER 31, 2005

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4. SHARE CAPITAL (continued)

- (b) During the nine months ended December 31, 2005, the Company completed a private placement of 75,000 common shares, at \$1.20 per share, for proceeds of \$90,000. As at March 31, 2005, the Company had received \$85,500 of share subscriptions relating to the private placement.
- (c) During the year ended March 31, 2005, the Company completed the following private placements:
- i) 1,000,000 common shares, at \$0.08 per share, for proceeds of \$80,000;
 - ii) 945,943 common shares, at \$0.40 per share, for proceeds of \$378,377; and
 - iii) 100,000 common shares, at \$0.80 per share, for proceeds of \$80,000.
- (d) The Company and Haywood Securities Inc. (the "Agent"), has entered into an agreement relating to a proposed initial public offering (the "Offering") of 3,750,000 units, at \$0.40 per unit, for gross proceeds of \$1,500,000. Each unit will be comprised of one common share of the Company and one-half non-transferable share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at a price of \$0.50 per share for a period of one year from the closing of the Offering (the "Closing"). The Agent was also granted an option entitling it to sell up to 562,500 additional units (the "Over-Allotment Units") for gross proceeds of up to \$225,000. The Agent will receive a commission of 7% of the gross proceeds of the Offering and the Over-Allotment Units and be granted non-transferable warrants to purchase that amount of common shares of the Company as is equal to 10% of the number of units and Over-Allotment Units sold, at \$0.40 per share, for a period of one year from the Closing. As at December 31, 2005, the Company has paid the Agent a retainer of \$25,000 for expenses and has agreed to pay an administration fee of \$10,000 and a corporate finance fee of 150,000 units having the same terms as the units sold under the Offering. As at December 31, 2005, the Company has also incurred \$115,696 costs related to the Offering.

5. RELATED PARTY TRANSACTIONS

- (a) During the nine months ended December 31, 2005, the Company incurred the following expenses to corporations controlled by directors of the Company:

	\$
Accounting and administration	16,950
Management fees	45,000

As at December 31, 2005, \$15,423 remained outstanding and was included in accounts payable and accrued liabilities.

- (b) During the nine months ended December 31, 2005, the Company received \$54,900 advances from a shareholder and a director of the Company. The advances bear interest at a rate of 12% per annum and are repayable on demand. The Company has recorded \$2,516 interest.

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NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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(Unaudited - Prepared by Management)

6. SEGMENTED INFORMATION

The Company is involved in mineral exploration and development activities in the western United States. The Company is in the exploration stage and accordingly, has no reportable segment revenues or operating results.

The Company's total assets are segmented geographically as follows:

	December 31, 2005		
	Corporate (Canada)	Mineral Operations (United States)	Total
	\$	\$	\$
Current assets	126,601	-	126,601
Unproven mineral interests	-	405,381	405,381
Deferred share issue costs	140,696	-	140,696
	<u>267,297</u>	<u>405,381</u>	<u>672,678</u>
	March 31, 2005		
	Corporate (Canada)	Mineral Operations (United States)	Total
	\$	\$	\$
Current assets	109,418	-	109,418
Unproven mineral interests	-	318,707	318,707
Deferred share issue costs	56,993	-	56,993
	<u>166,411</u>	<u>318,707</u>	<u>485,118</u>

7. SUPPLEMENTARY CASH FLOW INFORMATION

(a) Non-cash investing and financing activities were conducted by the Company as follows:

	December 31, 2005	December 31, 2004	Period from February 12, 2004 (Incorporation) to December 31, 2005
	\$	\$	\$
Investing activity			
Expenditures on unproven mineral interests	<u>(9,000)</u>	<u>-</u>	<u>(24,000)</u>
Financing activity			
Shares issued for unproven mineral interests	<u>9,000</u>	<u>-</u>	<u>24,000</u>

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FOR THE NINE MONTHS ENDED DECEMBER 31, 2005
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7. SUPPLEMENTARY CASH FLOW INFORMATION (continued)

(b) Other supplementary cash flow information:

	December 31, 2005 \$	December 31, 2004 \$	Period from February 12, 2004 (Incorporation) to December 31, 2005 \$
Interest paid in cash	-	-	-
Income tax paid in cash	-	-	-

8. SUBSEQUENT EVENTS

Subsequent to December 31, 2005, the Company completed the following private placements:

- i) 2,000,000 common shares, at \$0.02 per share, for proceeds of \$40,000; and
- ii) 2,300,000 common shares, at \$0.10 per share, for proceeds of \$230,000.

As at December 31, 2005, the Company had received \$169,000 of share subscriptions relating to the private placements.

The Company also granted 1,000,000 options pursuant to the Company's stock option plan, at an exercise price of \$0.40 per share, for a term of three years from Listing.

See also Note 1.